Bill Summary 1st Session of the 59th Legislature

> Bill No.: Version: Request No.: Author: Date:

SB 317 CS 1915 Sen. Pemberton 02/28/2023

Bill Analysis

SB 317 requires the governing body within a increment district in operation for at least 9 months to submit a report to the Oklahoma Department of Commerce within 19 days of the end of the fiscal year. The report shall show the amount and source of revenue captured and apportioned, the amount of principal and interest due on outstanding bonded indebtedness, the tax increment base and current captured appraised value or the other local tax or fee collections retained by the area, the captured appraised value or the other local tax or fee collections shared by the governing entity, the name of the person who is currently in charge of the implementation of the plan, and the names of the persons who have disclosed an interest. The Department shall provide a copy of the report shall to any member of the public upon request.

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